CrediCorp

AGREEMENT

Direct Debit Mandate Specimen Agreement

Version 1.0.1 · Effective 2026-07-09 · credicorp.co.uk/legal/

UK direct lender
Short-term business credit to limited companies & LLPs

No personal guarantee
We never ask a director to guarantee the company's borrowing

100% cost cap
Total cost of credit is capped at 100% of the amount borrowed

Repayments are collected by Direct Debit from the company's nominated UK business bank account.

The Direct Debit Guarantee

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit, Credicorp will notify you 5 working days in advance of your account being debited or as otherwise agreed.
- If you request Credicorp to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Credicorp or your bank, you are entitled to a full and immediate refund of the amount paid from your bank.
- You can cancel a Direct Debit at any time by simply contacting your bank. Written confirmation may be required. Please also notify us.

How collections work

The Direct Debit mandate is set up at drawdown. The first collection happens on the first repayment date set out in the Business Loan Agreement schedule. We notify you by email 5 working days before each collection so you have time to make sure funds are available.

If a collection fails

The bank may charge the company a fee for a failed Direct Debit. We charge a {{ late_fee_money }} missed-payment fee per failed collection. We will email you the same day asking what has happened; if you are in difficulty please use the "Get help with payments" form in the portal before the next collection date.

How to cancel

You can cancel the Direct Debit mandate by telling your bank or building society. Please also tell us by email so we can stop further collection attempts. **Cancelling the Direct Debit does not cancel the loan** — the balance is still owed and an alternative payment arrangement must be agreed.

About Credicorp Limited

Company: Credicorp Limited (UK)

Companies House: 16093826

ICO registration: ZC157682

Registered office: Suite Au31848, 9 Skyport Drive, Harmondsworth, West Drayton, UB7 0LB

Business: UK direct lender of short-term business credit to limited companies & LLPs

Official site: credicorp.co.uk

Independent UK business lender. Lending to companies is not a regulated credit agreement within Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. No director personal guarantees; total cost of credit capped at 100% of principal. Verify this document and the company's official domains at **credicorp.co.uk/legal/**.